

Telephone : 256 41 4232095/341286
Fax : 256 41 4233524
Email : finance@finance.go.ug
: treasury@finance.go.ug
Website : www.finance.go.ug
Plot No. 2-8 Apollo Kaggwa Road
In any correspondence on
This subject please quote No.



Ministry of Finance, Planning &
Economic Development,
P.O Box 8147
Kampala, Uganda

Date: January 23, 2022

CONDOLENCE MESSAGE ON THE PASSING OF PROF. EMMANUEL TUMUSIIME-MUTEBILE, GOVERNOR BANK OF UGANDA

The Minister of Finance, Planning and Economic Development (MoFPED) Hon. Matia Kasaija and the entire MoFPED family send heartfelt condolences to the family of Prof Emmanuel Tumusiime-Mutebile, his colleagues at Bank of Uganda, and all the people of Uganda for the great loss of this economics giant.

Prof. Tumusiime-Mutebile was a revolutionary economist, a superb administrator and reformer who, while serving at MoFPED as Permanent Secretary and Secretary to the Treasury (PS/ST), championed reforms that stabilized and facilitated sustained growth of the economy.

When he joined Bank of Uganda as Governor in 2001 he consolidated its independence and transformed the monetary policy to ensure macroeconomic stability. It is this stability that has safeguarded the economy from both internal and external shocks, and made it resilient over the past decades including the recent COVID-19 pandemic.

The PS/ST Ramathan Ggoobi said, "Saddened to learn the passing of Prof. Emmanuel Tumusiime-Mutebile, one of the grandfathers of Uganda's modern economy. We are better off today because of the reforms he spearheaded and the service he rendered. My sincere sympathies to his family and BOU."

The PS/ST also forwarded a message from Mr. Keith Muhakanizi, the Permanent Secretary, Office of the Prime Minister and the immediate former PSST who served under Mutebile: "Rest in eternal peace Governor Professor E. Mutebile. You were my mentor and I thank you. You were a great professional, genius, reformist, and above all a great manager," said Muhakanizi.

The Ministry is grateful for his profound contributions. May his Soul Rest in Eternal Peace.

MINISTRY OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT

Mission

"To formulate sound economic policies, maximize revenue mobilization, ensure efficient allocation and accountability for public resources so as to achieve the most rapid and sustainable economic growth and development"